



## **Quick Stats on Aquaculture**

- 81% of the seafood consumed in the U.S. is imported and <u>40% of those imports are</u> farmed
- Global wild harvest is 95 million tons and likely cannot be sustained
- To meet increased demand for seafood, the world will need 40 million tons of aquaculture by 2030
- Present global aquaculture production is nearly 60 million tons, valued at \$70 billion
  - o 70% of this is produced in China
  - o 22% is from the rest of Asia
  - o 2.3% is from Latin America and the Caribbean
  - o 1.3% is from North America
- The U.S. needs both wild and farmed seafood products to meet seafood demand
- The latest Census of Aquaculture showed that over the past 7 years, sales of domestic aquaculture products grew by 11.7% to nearly \$1.1 billion
- U.S. marine aquaculture is 1.5% of U.S. seafood supply
- U.S. marine aquaculture has a \$200 million farm-gate or landed value
- The majority of U.S. marine aquaculture is shellfish oysters, clams, mussels
- U.S. marine aquaculture is 20% of a \$1 billion U.S. aquaculture industry
- U.S. marine aquaculture production by weight is .4 million tons (2003 figures)
- Annual U.S. seafood consumption (wild and farmed) is 6-7 million tons
- Based on demand and population growth projections in the United States, the projected domestic seafood gap in 2025 is 2-4 million tons.

